



THE SHIELD

A Monthly Magazine from

State Banks' Staff Union (Chennai Circle)



Post Box No.1754, State Bank Building, No.84, Rajaji Salai, Chennai - 600 001.

Office : 044-2521 9329 | 2522 0731 | 2522 7179 | Fax : 044-2524 3524

E-mail : sbsugeneral@gmail.com | sbsuchennai@yahoo.com | Web : www.sbsuchennai.com

Issue No. 10 - OCTOBER 2023 - FOR INTERNAL CIRCULATION ONLY.

Dear Comrades,

In this month's edition of our e-magazine I would like to discuss with you all a few things that have been lingering in my mind for quiet sometime. When the whole world is celebrating the birthday of Mohandas Karamchand Gandhi on 2nd October, who led India's Independence movement, are we following his footsteps? Is Gandhian Philosophies still relevant? I believe his philosophies are time tested and accepted world over. His approach towards trade union and his philosophies forms the basis of industrial relations.

Gandhi's approach to trade unions was rooted in his broader philosophy of nonviolence, truth, and social justice. Before Gandhi stepped onto the centre-stage of Indian politics, he led labour strike at Ahmedabad in the spring of 1918, during the First World War. Though the strike attracted little attention, it had significant long-term results and implications as an experiment in the application of Gandhian ideas to industrial relations. Mahatma Gandhi believed that the labour force, like any other segment of society, deserved fair treatment, dignity, and justice. He supported their demands for better working conditions, reasonable wages, and improved labour laws. He promoted strikes, boycotts, and other nonviolent methods to negotiate with employers and address labor issues which we still follow.

Talking about Gandhian principles, two of them that drew my attention are **PUNCTUALITY** and **INTEGRITY**. Gandhi placed great importance on integrity in both personal and political life. He believed that honesty and moral uprightness were essential for individual and societal progress. One of his famous quotes on integrity is,

"You must be the change you want to see in the world."

This reflected his belief that personal integrity was the foundation for bringing about positive change in society. Mahatma Gandhi emphasized the importance of punctuality in his life and teachings. He believed that being punctual was a sign of discipline, respect for others' time, and commitment to one's responsibilities.

Gandhi often said,

"You may have to do for the sake of duty what you would not do for the sake of self."

He saw punctuality as a virtue that reflected one's dedication to their work and principles, and it was an essential aspect of his philosophy of nonviolent resistance and civil disobedience. To be late was equivalent to stealing another person's precious time. By being punctual, you'll show that you're reliable and committed to your work, which will earn you respect and trust from your colleagues. So, make punctuality a priority in your work life.



Be punctual to office and provide proactive and empathetic service to the customers. Be on time, prioritise your work and leave office on time. Forget not your children and family is waiting for you at home. Make punctuality and integrity a practice to maintain a perfect work life balance.

G. KRIPAKARAN
GENERAL SECRETARY

DOWNLOAD THE SBSU VOICE APP



WHY ARTIFICIAL INTELLIGENCE COULD BE TAKING OVER HUMANITY (AND BANKING)



AI is probably the most important thing humanity has ever worked on. I think of it as something more profound than electricity or fire.

~ Sundar Pichai

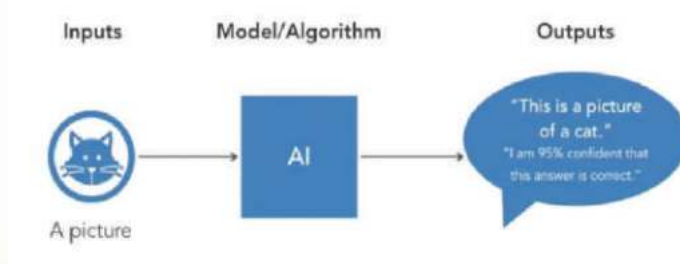
The latest fad these days is to talk about Artificial Intelligence. Infact, over the last several years, we've heard plenty of talk about artificial intelligence. There's even a debate about whether AI will ever become sentient and decide to destroy humanity a.k.a a singularity.

So, what is Artificial Intelligence or A.I?

In simple terms, Artificial Intelligence can be termed as, "The science of making machines that can think like humans"

So, how is it related to our day to day lives?

According to a survey, 77% of the world's population



use artificial intelligence (AI), but only 33% are actually aware they're doing so.

So, here is a bad (or dad) joke given by Siri "What do you call a factory that makes okay products?" "A satisfactory."

And then there are various references to people prompting the fashionable chatbot, Chatgpt, for resumes to vacation planning.

The oldest example of Artificial Intelligence dates back to 1952 when two scientists, Christopher Strachey and Dietrich Prinz, wrote Game AI for checkers and chess.

Today, we are using A.I in various forms, from virtual assistants like Siri, Google and Alexa to Amazon recommendations.

So, how is it related to banking?

Banks have been integrating A.I in their products and services for a long time now, through:

Chatbots

Chatbots are one of the best examples of practical applications of artificial intelligence in banking. Once deployed, they work 24*7, unlike humans with fixed working hours.

- Our bank has our own Chatbot named "SIA- SBI Intelligent Assistant"

Business Analytics

A.I could identify patterns from stored data that could indicate untapped sales opportunities, cross-sell opportunities, or even metrics around operational data, leading to a direct revenue impact.

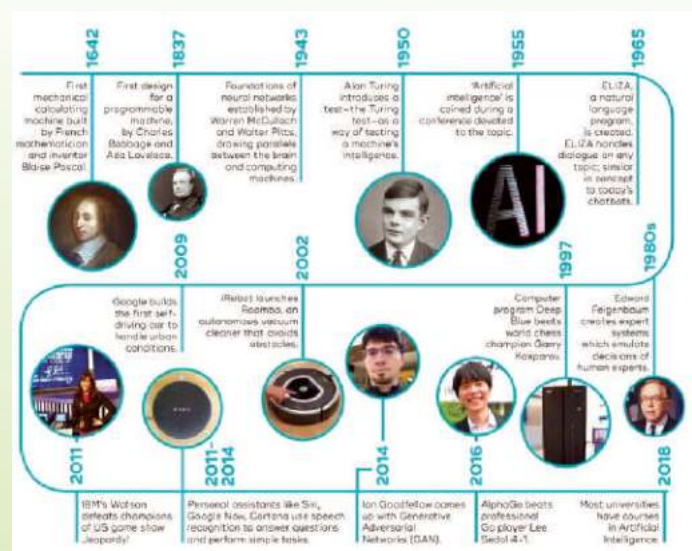
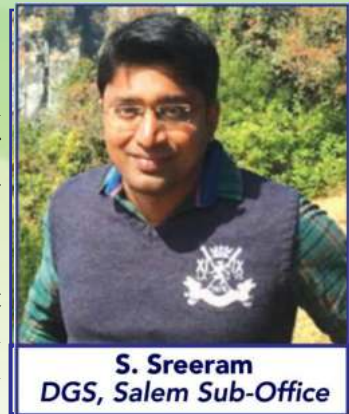
Credit decisions

An AI-based loan and credit system can look into the behavior and patterns of customers with limited credit history to determine their creditworthiness.

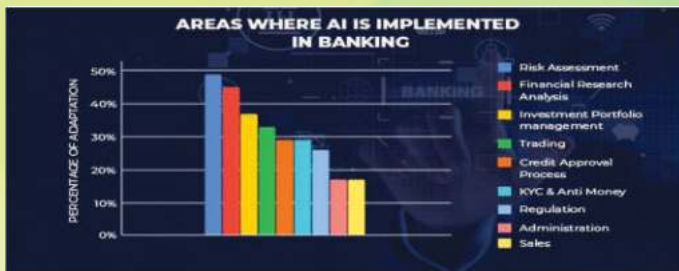
Risk Management Regulatory Compliance

AI for banking helps find risky applications by evaluating the probability of a client failing to repay a loan.

AI and ML in banking use deep learning to read new compliance requirements for financial institutions and improve their decision-making process.



“The caveat in all these though is that AI works on rules and logic. Hence it would be a tough ask for impossible budgets with imaginary numbers, once the

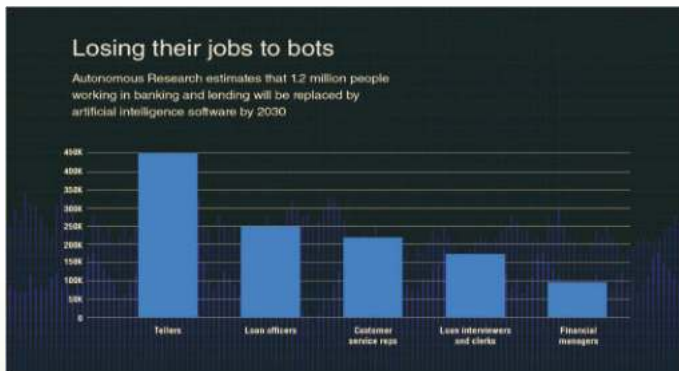


human bankers becomes redundant”

So, how does this affect the jobs in the banking industry?

According to ***Autonomous Research*** a leading, independent global financial sector research firm, that over \$1 trillion of today's financial services cost structure could be replaced by machine learning and AI. This would affect 2.5 million employees in the US alone.

This shift will impact operations across all functions and segments of the financial industry, from bank tellers to portfolio managers to insurance underwriters. By 2030, Autonomous expects \$490 billion in costs to be exposed to AI in distribution, \$350 billion in the middle office, and \$200 billion in



financial product manufacturing.

So, what does it all mean?

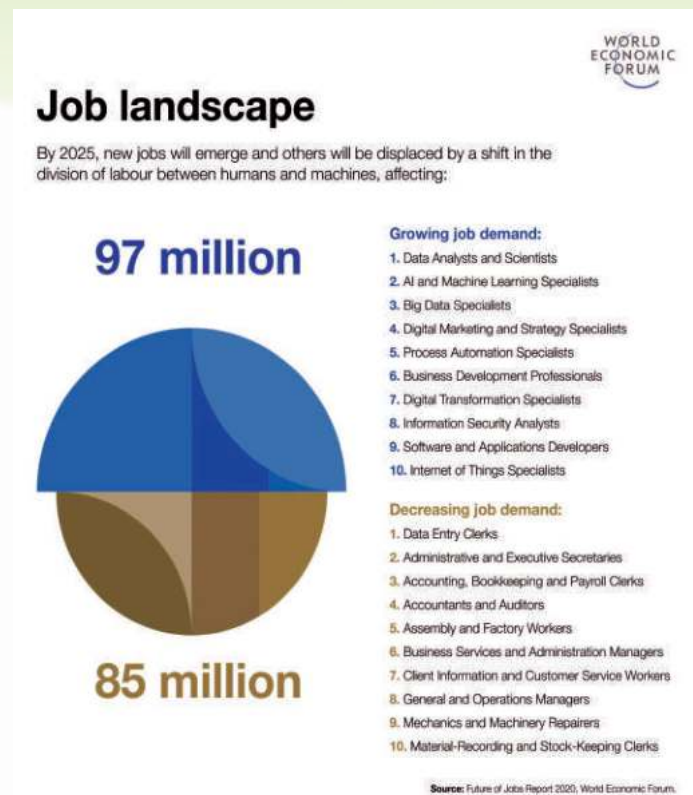
In his novel series “Culture” by Iain M Bank, would narrate A.I as the “minds” that direct most of the manufacturing. And, would people flip to artwork, discover the cultures of the huge universe and take pleasure in straightforwardly hedonistic pleasures.

The truth though, as they say, lies in between. Just as the internet has drastically lowered the cost of information transmission, AI will lower the cost of cognition.

So, what does the future hold for AI and human intelligence?

AI will likely continue to advance and become more sophisticated, enabling it to perform an even wider range of tasks. However, there will always be tasks and problems that require human input and creativity. Human intelligence will always be a part of fields that require skills like research, design, strategic planning and more.

A 2022 study from the tech research company Gartner predicted that chatbots will be the main customer service channel for roughly 25% of companies by 2027.



Below are the list of jobs that will be displaced by A.I according to World Economic Forum

So, what are we supposed to do?

While there is always the axiom, “Learn to live with it, don't fear it”, & “We must step up our game to not be replaced by A.I” there is always the possibility of being replaced. Only here, instead of replacing an old cog with a new one, the machine itself is being replaced with a much more sophisticated one, that can think, learn, analyze and solve for itself.

The question here is not about taking the red or the blue pill, it is about the choice of whether we want to take the pill or not.

And here my friends are the old adage that has always served us well, “In unity there is strength” and remember, “The best way to predict the future is to create it together”.

11TH NATIONAL CONFERENCE OF BANK EMPLOYEES FEDERATION OF INDIA (BEFI)

BEFI conducted its 11th National Conference at Chennai on 12th August 2023. Our NCBE General Secretary and Convenor UFBU Com. Sanjeev K Bandlish participated in the conference and addressed the gathering.



CENTRAL COMMITTEE MEETING AT HOTEL SUNWAY MANOR, PONDICHERRY

Central Committee Meeting of our union was held on 12th August 2023 at Hotel Sunway Manor, Pondicherry and various issues were deliberated.



ALL INDIA STATE BANK OF INDIA STAFF FEDERATION (AISBISF) COUNCIL MEETING WAS HELD AT HOTEL AMER GREENS, BHOPAL

AISBISF Council Meeting was held at Hotel Amer Greens, Bhopal on 26th August 2023. Our Federation General Secretary Com. Sanjeev K Bandlish spoke in detail about the Industry level and Bank level developments. General Secretary SBISU Hyderabad Circle Com. R Sriram and General Secretary SBISU Amaravathi Circle Com. L Chandrasekar were co-opted as Senior Vice-Presidents of our Federation. Deputy General Secretary SBISA Chandigarh Circle Com. Rishi Upadhyay was co-opted as Treasurer. Deputy General Secretary (HQ) Com. Arivoli was nominated as Federation Council Member. Lot of deliberations took place on various subjects like outsourcing, recruitment of armed guard and messengers.



NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE) PONDICHERRY STATE FEDERATION STATE GENERAL COUNCIL MEETING 2023

The State General Council meeting of NCBE Pondicherry State Federation was organized on 13th August 2023 at Hotel Sunway Manor, Pondicherry by our SBSU Pondicherry office bearers. General Secretary of our Federation and NCBE Com. Sanjeev K Bandlish inaugurated the meeting and rendered the keynote address. General Secretary NCBE Tamil Nadu State Federation and our General Secretary Com. G. Kripakaran delivered the special address. Organising Secretary NCBE (TN) and our President Com. V Sridharan presided over the meeting. General Secretary NCBE Pondicherry State Federation Com. S. Muralidharan addressed the gathering. Affiliates from Bank of Baroda and South Indian Bank participated. Members were communicated on today's banking scenario, the threat of privatization faced by public sector banks and the early settlement of ensuing wage revision. Deputy General Secretary NCBE Com. K Gopalakrishnan delivered the vote of thanks.



STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY 67TH ANNUAL GENERAL BODY MEETING AND FOUNDATION DAY CELEBRATION

The 67th Annual General Body Meeting and Foundation Day of our SBI Staff Co-operative Society was held on 12th September 2023 at Chennai South Auditorium, Chennai. Program started with the reading of the agenda by Secretary of Society Smt. G Santhi. Society President Shri. N. Emmanuel Elaventhana presided over the meeting. Smt. G Santhi



read out the other items in the agenda and it was approved by the house.

The later part of the evening witnessed the celebration of the Foundation Day of the Credit Society wherein President Shri. V. Sridharan addressed the members and emphasized the goal and importance of formation of Credit Society for uplifting each other. He requested the members to bring in other staff who are non-members into the fold. Our General Secretary Shri. G. Kripakaran encouraged Credit Society to perform social welfare activities too as the sole aim with which Credit society was formed was “All for each & each for all”. Deputy Registrar/ Chief Revenue Officer C.C. Bank Head Office Shri. D. Peter Jeevanantham was the chief guest of the Foundation Day celebrations. He appreciated the way the SBI Co-operative Society is functioning in our Bank. Our General Secretary unveiled the new logo of the Society. Smt. Ratna staff of society who completed 25 years of service in the society was honoured with a memento. The event also witnessed social service activities by way of distribution of Hand cycle and Iron Box to the poor and needy. Shri. A. R. Uma Shankar Vice-President of Society expressed his heartfelt gratitude to all for gracing the occasion.

WORKSHOP ON DISCIPLINARY PROCEEDINGS AT HYDERABAD

Workshop on basics of disciplinary proceedings was first conducted in our Chennai circle in the month of April followed by Kolkatta circle in the month of July. The workshop on disciplinary proceedings at Hyderabad for office bearers from all over the country was conducted between 11th and 14th September 2023. Our General Secretary and Sr. Vice-President of Federation Com. G. Kripakaran shared his vast knowledge on DP areas with the participants and delivered the valedictory address.



EXECUTIVE COMMITTEE MEETING OF ALL INDIA STATE BANK OF INDIA STAFF FEDERATION (AISBISF) AT GOA



Executive Committee meeting of our Federation was held on 16th September 2023 at Goa. Senior Vice-President of our Federation our General Secretary Com. G. Kripakaran along with President Com. V. Sridharan and Vice-President Com. Khaja Fakrudeen participated in the meeting.

CENTRAL BIPARTITE MEETING AT HYDERABAD

Quarterly Central Bipartite meeting between the Management and Federation held at Hyderabad on 21st September 2023. Deputy Managing Director and CDO Shri. Om Prakash Mishra along with Chief General Manager (HR), Chief General Manager (Hyderabad Circle) and other HR officials representing the Management participated in the meeting. General Secretary Com. Sanjeev K Bandlish represented the federation along with all the executives.



WATCH YOUR HEALTH - ARTHRITIS

Arthritis is an inflammatory disease that affects the joints. Osteoarthritis and Rheumatoid arthritis are the most common types of arthritis. The inflammation and tenderness of one or more joints due to arthritis contribute to joint pain and stiffness. This condition worsens with age. Arthritis can drastically lower a person's quality of life. There is no cure for arthritis. It can be managed effectively with life style changes.

1. Include a well-balanced diet with plenty of green leafy vegetables, berries, ginger, nuts, legumes and fiber.
2. Prioritize Vitamin D and calcium intake.
3. Maintain your ideal weight as carrying excess body weight adds stress to joints.
4. Practice regular physical activity followed by low-impact exercises.
5. Engage in yoga and meditation to help your muscles relax.
6. Stop smoking.

Dr. Suvarchala S.B. M.B.B.S., M.D.,
Bank Medical Officer,
A.O. South, Chennai

YOUTH CONFERENCE OF AMARAVATHI CIRCLE AT GUNTUR

A spectacular Youth Conference was held at Guntur on 23rd September 2023 by SBISU Amaravathi Circle. The event was a great success with the enthusiastic participation of more than 4000 youth from throughout the circle. Senior Vice-Presidents of the Federation were given topics on leadership, communication skills, decision making etc to share their vast experiences to the youth. Our General Secretary and Senior Vice-President Com. G. Kripakaran gave an enthralling speech on “Problem Solving and Challenges to a Trade Union Leader”. His inspiring speech inculcated trade unionism in younger minds. He motivated the younger generation to actively participate in trade union activities.



SBI PENSIONERS' ASSOCIATION (CHENNAI CIRCLE) 38th ANNUAL GENERAL BODY MEETING AT TIRUCHIRAPALLI

38th Annual General Body Meeting of SBIPensioners' Association was held at Tiruchirapalli on 24th September 2023. Our Federation General Secretary Com. Sanjeev K Bandlish along with management functionaries participated in the meeting. He assured the pensioners that updation of pension will happen soon. He also elaborated on how UFBU achieved 100 percent dearness allowance neutralization for pre-November 2002 retirees. Our General Secretary and President participated in the meeting. Pensioners reciprocated their love and affection towards UFBU in helping achieving various benefits.



INTERACTION MEET AT TIRUCHIRAPALLI

An interaction meet of our members in Tiruchirapalli sub-office bearers with Com. Sanjeev K Bandlish took place on 24th September 2023 and more than 200 members interacted with him.

